



PARK DISTRICT of OAK PARK

In partnership with the community, we enrich lives by providing meaningful experiences through programs, parks, and facilities

PARK DISTRICT OF OAK PARK Committee of the Whole Meeting

Hedges Administrative Center
218 Madison Street
Oak Park, Illinois

Thursday, September 3, 2020, 7:30pm

Due to the physical distancing standards required under Governor Pritzker's order and guidance, seating in the Board Room will be very limited for this meeting. You are encouraged to listen to the meeting by calling: (425) 436-6346, Access Code: 135606*, PIN: 5178#

AGENDA

- I. Call to Order/Roll Call**
- II. Public Comment**
- III. Recreation and Facility Program Committee – None**
- IV. Parks and Planning Committee – None**
- V. Administration and Finance Committee – Commissioner Porreca**
 - A. Draft 2020 Tax Levy*
 - B. 2021 Budget Update
 - C. NRPA Update
 - D. Community Service Award Nominations Update
- VI. New Business**
- VII. Closed Session**
- VIII. Adjournment**

* Indicates information attached.

** Indicates information to be provided before or at the meeting.

Update indicates verbal report provided at meeting no materials attached

The Park District of Oak Park welcomes the opportunity to assist residents and visitors with disabilities. If you need special accommodations for this meeting, please call 708-725-2000 or email Karen.Gruszka@pdop.org.



Memo

To: Kassie Porrecca, Chair, Administration and Finance Committee
Board of Park Commissioners

From: Mitch Bowlin, Director of Finance

Cc: Jan Arnold, Executive Director

Date: August 26, 2020

Re: Draft 2020 Tax Levy



Statement

The District funds its operations primarily through property taxes. Annually the Board must approve a property tax levy ordinance and file it with the County no later than the last Tuesday in December. The Tax Levy Ordinance provides funds for the next year's operations. The Property Tax Extension Lamination Law (PTELL) limits the dollar amount of the tax levy increase to an amount no greater than the consumer price index (CPI) or 5%, whichever is less. The 2020 tax year levy PTELL limit is 2.3%.

Discussion

In prior years the District has requested the CPI increase plus an additional 1.5% to capture growth in the equalized assessed valuation (EAV) of the tax base. There is strong incentive to do this every year because of the way PTELL limits tax increases. Whatever a taxing body does not capture in a given year cannot be gained back unless the District passes a referendum to increase the tax rate in later years.

Based on Board direction in light of current economic conditions, staff is not asking for the full CPI increase this year, nor any new growth in EAV. Staff is proposing a 1.5% increase this year, which is 0.8% less than the full CPI and 2.3% less than what the levy request would have been to capture new growth.

Recommendation

Staff requests input from the Board on the Draft 2020 Tax Levy.

Attachment: Draft 2020 Tax Levy

**Park District of Oak Park
Proposed 2020 Tax Levy**

	2019 Extended			2020	2020 Levy to
<u>PTELL capped levies</u>	<u>Levy</u>	<u>Rate</u>	<u>Max Rate</u>	<u>Levy</u>	<u>2019 Extension</u>
Corporate	\$4,623,966	0.2732	0.3500	\$5,067,325	\$443,359
Recreation	\$4,524,505	0.2673	0.3700	\$4,592,373	\$67,868
<i>for CIP (bonds)</i>	\$3,127,455			\$3,174,367	
<i>for CIP</i>	\$1,397,050			\$1,418,006	
IMRF	\$380,683	0.0225	n/a	\$102,041	(\$278,642)
Audit	\$21,331	0.0013	0.0050	\$21,651	\$320
Liability Insurance	\$388,887	0.0230	n/a	\$534,720	\$145,833
Museum	<u>\$52,508</u>	<u>0.0031</u>	0.0700	<u>\$53,296</u>	<u>\$788</u>
Total capped levies	\$9,991,880	0.590		\$10,371,406	\$379,526
				% Change	3.80%
<u>PTELL non-capped levies</u>					
Special Recreation	\$624,897	0.0369	0.0400	\$404,270	(\$220,627)
Bonds & Interest	<u>\$0</u>	0.0000	n/a	<u>\$0</u>	<u>\$0</u>
Total non-capped levies	\$624,897			\$404,270	(\$220,627)
Total Levy	<u>\$10,616,777</u>	<u>0.627</u>		<u>\$10,775,676</u>	<u>\$158,899</u>
				% Change	1.50%